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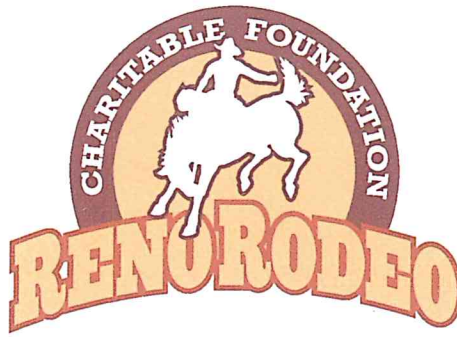
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November 24, 2017

Ms. Tracy Domingues
Parks and Recreation Director
City of Sparks Parks and Recreation Department
98 Richards Way
Sparks, Nevada 89431

Dear Ms. Domingues:

This letter is intended to serve as notification to extend the renewal of the Lease Agreement, dated February 25, 2013, between the Reno Rodeo Foundation and the City of Sparks for the use of the facility commonly known as the "Gandolfo Rodeo Arena" located at 2200 Loop Road in Sparks.

The lease specifies that a written notification must be sent to you to extend said agreement for another five years. As a result, the next expiration date is February 25, 2023.

Please note our request to exercise our option in writing, no later than 60 days prior to the expiration date of February 24, 2018 as outlined, meets the required timeframe. The Management Agreement with the Reno Rodeo Association, dated February 25, 2013, will also continue as written.

In addition to the option to exercise the five year lease agreement extension we could like to official notify you that our mailing address is as follows:

Reno Rodeo Foundation
59 Damonte Ranch Parkway, Suite B-441
Reno, Nevada 89521

You are welcome to contact me if further information is requested.

We are grateful for our partnership with the City of Sparks and the Reno Rodeo Association in order to offer our community a venue that continues to serve our community and helps to preserve our Western Heritage.

Respectfully,

Clara Andriola
Executive Director